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Schofield Media Group Announces Latest Acquisition



CHICAGO, NEW YORK, LONDON and BOSTON, Feb. 1 /PRNewswire/ -- Ideal Media LLC, a division of Schofield Media Group LLC, announced February 1 that it has acquired the assets of Seattle-based CTQ Media LLC (<http://www.CTQMedia.com>) and its subsidiary, iSixSigma LLC (<http://www.isixsigma.com>).

Founded in 2000, CTQ Media is a diversified, high-tech B2B media business dedicated to providing essential information, research and how-to knowledge to help businesses worldwide improve execution. It publishes iSixSigma Magazine, a leading print publication for Six Sigma leaders; iSixSigma.com, a premier Six Sigma portal that delivers business process improvement content to approximately 500,000 readers per month; and BPMEnterprise.com, RealInnovation.com and Sourcingmag.com. The founder, Michael Cyger, will continue in his current role with the business.

"Ideal Media's purchase of CTQ Media's business reflects our shared commitment to improving the way companies do business," said Michael Cyger, founder of CTQ Media and iSixSigma. "Together we expect to expand in many areas, including online, in-print and in-person, to better serve customers and to solidify our position as a leader in the management topics of Six Sigma and innovation, as well as our positions in outsourcing and business process management."

This transaction represents the fifth acquisition by Schofield Media Group in three years, increasing the number of magazines published by Schofield Media Group to 27, of which 11 are UK-based.

Brian Reshefsky, Executive Vice President of Schofield Media Group, commented:

"The acquisition of CTQ Media's business further supports our strategy of acquiring strong brands with high-quality content and excellent management. Additionally, CTQ Media's pre-eminent online presence and unique approach to market is expected to further benefit Schofield Media Group as we continue to build out our own emedia platform."

Founder and CEO, Andrew Schofield concluded:

"This is a very exciting time for our company and I expect this acquisition to support our continued growth into a leading business-to-business media company."

Founded in 1999, Schofield Media Group publishes business-to-business magazines and operates conferences and events in the United States, Europe and Asia. The company maintains offices in London, Norwich and Essex in the United Kingdom and Boston, Chicago and New York City in the United States. Divisions include Schofield Publishing, Schofield Healthcare Media, Schofield Media Chicago, Ideal Media and RedCoat Publishing. <http://www.schofieldmediagroup.com>

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